Course Syllabus

✎ Edit

Course Information

This course is offered collaboratively through the UW MBA Consortium.

Course Title: MBA 742: Understanding Financial Fraud
Credit Hours: 1.5
Course Term: Summer 2023
Delivery Mode: Online
Course Dates: May 22, 2023 – July 9, 2023

If you are considering dropping this course, having a conversation with your academic advisor is a good place to start. You should also let the instructor know what your plans are. Click the following links, based on your home campus, to learn more about dropping this course: ***Consortium/UW-Eau Claire*** ⤷ **(https://help.wisconsinonlinemba.org/article/60-adding-dropping-classes)** | ***UW Oshkosh*** ⤷ **(https://uwosh.edu/registrar/students/add-drop-calendar/)** | ***UW-Parkside*** ⤷ **(https://www.uwp.edu/live/offices/registrarsoffice/adddrop.cfm)**

Instructor Information

Name: Jennifer Thompson
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Phone: 715-836-3207; However, email is the best way to contact me.

Course Description

Fraudulent financial reporting and misappropriation of assets are major problems for businesses of all sizes. Knowledge about how fraud is committed and how to spot the potential for fraud are valuable for managers at all levels.

Course Objectives

At the end of this course you should be able to:

- Explain some of the common reasons companies experience misappropriation of their assets
- Identify and explain the elements of the Fraud Triangle
- Explain the major methods used to commit financial reporting fraud
- Link fraud schemes to financial statement impacts
- Identify and explain internal controls that can prevent or detect fraud
- Explain how bribery and corruption are different
- Explain why an organization may need to be concerned about fraud related to money laundering, false government claims, and insider trading
- Describe best practices in preventing other forms of fraud in your organization
- Describe the minimum requirements for organizations in structuring their compliance function under the Sentencing Guidelines.
- Describe the components of the COSO Enterprise Risk Management framework.
- Understand the role of company leadership in a compliance program.

Textbook Information

Textbook

Title Managing the Risk of Fraud and Misconduct: Meeting the Challenges of a Global, Regulated, and Digital Environment (1st edition, 2011)
Authors: Girgenti, Richard.
ISBN: 978-0071621298

Please note that this ISBN may differ from what appears on the UWEC bookstore website. If ordering from a source other than the UWEC bookstore, be sure to use the ISBN provided here to ensure you get the correct text.

Click here to learn more about ordering textbooks ⇱
(https://www.wisconsinonlinemba.org/order_textbooks.phtml) . Contact **mba@uwec.edu
(mailto:mba@uwec.edu)** with any textbook-related concerns.

Additional Readings

Articles from a variety of business magazines/newspapers and company websites may be used in conjunction with case studies or other assignments.

Technology Requirements

Access to a computer and high-speed Internet connection that is capable of accessing Canvas.

Please review the minimum technology requirements and recommendations in the **Online Course Resources** link in the left-hand Course Navigation menu. To set yourself up for success, pay special attention to the sections on *Your Responsibilities*, *Strategies for Success*, *Tech Tips*, and *Tech Support*.

Course Topical Outline

The course is organized into the following units. Each unit spans multiple weeks.

- Unit 1: Understanding Financial Fraud
- Unit 2: Other Forms of Misconduct
- Unit 3: Building a Compliance Program

Assignments and Activities

Tell students the types of assignments they will be doing and their relative weight in the class.

Grading

Assignment point breakdown.

Assignment	Points
Individual Assignments	50 points x 7 25 points x 1 20 points x 1
Discussion Assignments	25 points x 6
Final Individual Paper	100 points
Total Points	645 points

A comprehensive list of all course activities is listed in the calendar.

Final Letter Grades Scale

Final letter grades scale.

Percentage	UWEC/Consortium/ UW-Parkside	UW-Oshkosh
93-100%	A	A
90-92.9%	A-	A-
87-89.9%	B+	B+

83-86.9%	B	B
80-82.9%	B-	B-
77-79.9%	C+	C+
73-76.9%	C	C
70-72.9%	C-	C
67-69.9%	D+	F
63-66.9%	D	F
60-62.9%	D-	F
0-59.9%	F	F

Consortium's Excused Absence Policy

An absence will be considered excused or authorized according to the following institutional policies:

1. The student's home campus policy on excused absences will apply.
   - **UW Oshkosh** ⤤ **(https://www.uwosh.edu/registrar/policies/attendance-policy)**
   - **UW-Parkside** ⤤ **(https://www.uwp.edu/learn/academiccatalog/2019-2021/upload/201921-ACADEMIC-CATALOG-082619.pdf)** (see page 31)
2. UW MBA Consortium students will follow the **UW-Eau Claire Authorized Absence Policy.** ⤤ **(https://www.uwec.edu/kb/article/class-attendance-and-authorized-absence-policies/#authorized-absences)**

If your absence falls into the excused absence category, please contact me as soon as possible. I may request that you provide documentation, and I may need time to make alternative assessments available to you.

Late Work Policy

Individual assignments may be turned in up to two days past the deadline with a 20% deduction. Due to the interactive nature of discussions, late discussion posts will receive a zero.

What You Can Expect From Me

If you email me, I will respond within 24 hours during the week and within 48 hours of messages received on a Saturday or Sunday. The same applies to questions you pose in the Raise Your Hand discussion (although a classmate may answer you before that). I will grade your assignments as quickly as I can. This is generally within one week of the assignment unless. If I can't do that, I'll let you know in an Announcement.

What I Expect From You

I want you to log in at least once every day and check Announcements for any updates. Do your readings and be prepared so that you can contribute fully in group work and discussions. Make your first discussion post(s) early so that there can, in fact, be a discussion. I want you to contact me if you are having difficulty understanding any of the material or if you are having difficulty accessing it. I want you to succeed in this course and I can help you do so.

Academic Conduct

To foster a productive learning environment, all students are required to accept and adhere to the Student Code of Conduct agreement in order to participate in this course

Academic Integrity Policy

Before you submit your assignments, you will be required to submit them to a Turnitin dropbox, evaluate your own originality report, and make changes as needed.

Integrity is an important component of students' academic experience. The academic evaluation a student receives for a course becomes a permanent University student record and it is critical such records be accurate and consistent. In addition, the integrity students learn and exhibit at the University will be the model for the professional integrity they practice when they complete their academic work. The University believes unquestionable character and integrity are essential for successful careers. Whatever role you may play in an organization, be it publicly or privately owned, you will occupy a position of trust. High ethical standards, therefore, are not only necessary but are fundamentally part of all the University represents when it grants a degree.

All class materials are the intellectual property of the instructor and may not be shared outside of this course (e.g., to commercial "study sites") without my permission.

Unless I specify otherwise, all work that you turn in to me should be an individual effort. The sentence structure, wording, and content for your assignments and discussions must be your original work. Academically dishonest behaviors include (but may not be limited to) the following:

- Intentionally or unintentionally presenting someone else's ideas or words as your own, either as a direct quote or paraphrased or summarized material, without the proper citation. All quotes and direct references must include citations. Remember to use APA format for citations. See the **OWL website**

from Purdue ⤷ **(http://owl.english.purdue.edu/owl/resource/560/01/)** for APA citation guidelines. *We use Turnitin to check the originality of assignments.*

- Submitting work that is identical to or so similar to that of another's in its wording, sentence structure, and content that it cannot be considered original.
- Plagiarizing yourself by submitting work for evaluation in this course that was previously graded or otherwise evaluated in another course. You can cite your previous work. If you want to use your previous work, contact me first.
- Making up data or citations.
- Consulting resources to complete a graded course assessment other than those allowed in the assessment directions. If you are unsure what is considered as an authorized resource, consult with your instructor.
- Helping someone else engage in academically dishonest behavior, including posting course materials online.
- Violating copyright laws. In some cases, citing a source is not sufficient; you also have to obtain permission from the original source for the materials you use. Likewise, if you use any materials from this course outside this course, you may need permission to use them (e.g., in your company's training manuals, publications, or style guides).

Any investigation into any form of academic misconduct will result in a report to the dean of students and in student academic disciplinary sanctions as established by the UW System Board of Regents (**UWS Chapter 14** ⤷ **(https://docs.legis.wisconsin.gov/code/admin_code/uws/14.pdf)**). Disciplinary procedures from the student's home campus dictate the disciplinary action against students who engage in academic misconduct.

Accommodations for Students with Disabilities

In order to ensure that all of our students have equitable access to our online course materials, we strive to meet the guidelines set by Section 508 of the Rehabilitation Act, which requires the public to provide reasonable accommodations to individuals with disabilities when posting web-based materials. Canvas is **compliant with W3C's Web Accessibility Initiative** ⤷ **(https://community.canvaslms.com/docs/DOC-2061-accessibility-within-canvas)** and with **Section 508** ⤷ **(https://www.section508.gov/)** guidelines. Additionally, Canvas was certified as a **substantially conformant LMS** ⤷ **(https://webaim.org/services/certification/canvas)** by WebAIM, a third-party authority in web accessibility. If you find that course materials are not posted in a format that meets your needs, or you need testing accommodations, please contact Online Course Support at **BIZHelp@uwec.edu (mailto:bizhelp@uwec.edu)** and we will work with you to find a reasonable accommodation.

Course Summary:

Date	Details	Due
Mon May 22, 2023	📅 **Complete the Code of Conduct (https://uws.instructure.com/calendar? event_id=1426405&include_contexts=course_578619)**	12am
Tue May 23, 2023	💬 **1.2 | Introductions Discussion Assignment (https://uws.instructure.com/courses/578619/assignments/6012921)**	due by 11:59pm
Wed May 24, 2023	📄 **1.2a | Introduction Discussion Response**	to do: 11:59pm
Fri May 26, 2023	📝 **1.4 | Introduction to Fraud: Mueller Fraud Assignment (https://uws.instructure.com/courses/578619/assignments/6012927)**	due by 11:59pm
	💬 **1.5 | Unit 1 Discussion: Nathan Mueller Fraud Case (https://uws.instructure.com/courses/578619/assignments/6012922)**	due by 11:59pm
Sun May 28, 2023	📄 **1.5a | Nathan Mueller Fraud Case Discussion Response**	to do: 11:59pm
Thu Jun 1, 2023	💬 **2.4 | Unit 1 Discussion: Internal Controls (https://uws.instructure.com/courses/578619/assignments/6012923)**	due by 11:59pm
Sun Jun 4, 2023	📝 **2.5 | Unit 1 Case Study: Trolley Dodgers Assignment (https://uws.instructure.com/courses/578619/assignments/6012928)**	due by 11:59pm
	📄 **2.4a | Internal Controls Discussion Response**	to do: 11:59pm
Sun Jun 11, 2023	📝 **3.1 | Detecting Fraud Billing Schemes Assignment (https://uws.instructure.com/courses/578619/assignments/6012929)**	due by 11:59pm
	📝 **3.2 | Herbalife Assignment (https://uws.instructure.com/courses/578619/assignments/6012930)**	due by 11:59pm
	📝 **3.3 | Fraud Detection Assignment**	due by 11:59pm

Date	Details	Due
	(https://uws.instructure.com/courses/578619/assignments/6012931)	
Fri Jun 16, 2023	📄 **Midterm Course Evaluation**	to do: 11:59pm
Sun Jun 18, 2023	📝 **4.2	Asset Misappropriation Assignment** (https://uws.instructure.com/courses/578619/assignments/6012932)	due by 11:59pm
	📝 **4.4	Wirecard Fraud Case Assignment** (https://uws.instructure.com/courses/578619/assignments/6012933)	due by 11:59pm
	📝 **4.5	Wirecard Fraud Case Assessment** (https://uws.instructure.com/courses/578619/assignments/6012934)	due by 11:59pm
Thu Jun 22, 2023	💬 **5.5	Unit 2 Discussion: Bribery & Corruption Indicators** (https://uws.instructure.com/courses/578619/assignments/6012924)	due by 11:59pm
Sun Jun 25, 2023	📝 **5.6	Identifying Misconduct Assignment** (https://uws.instructure.com/courses/578619/assignments/6012935)	due by 11:59pm
	📄 **5.5a	Bribery & Corruption Indicators Discussion Response**	to do: 11:59pm
Thu Jun 29, 2023	💬 **6.3	Unit 3 Discussion: Compliance Program** (https://uws.instructure.com/courses/578619/assignments/6012925)	due by 11:59pm
Sun Jul 2, 2023	📄 **6.3a	Compliance Program Discussion Response**	to do: 11:59pm
Wed Jul 5, 2023	💬 **7.2	Course Wrap-up Discussion** (https://uws.instructure.com/courses/578619/assignments/6012926)	due by 11:59pm
Fri Jul 7, 2023	📝 **7.3	Individual Paper Assignment: Safeguarding Against Financial Fraud / Managing Fraud Risk** (https://uws.instructure.com/courses/578619/assignments/6012936)	due by 11:59pm

Date	Details	Due
	📄 **7.2a	Course Wrap-up Discussion Response**	to do: 11:59pm
	📄 **Final Course Evaluation**	to do: 11:59pm
	📝 **Final Letter Grade (https://uws.instructure.com/courses/578619/assignments/6012937)**	